

Fermat-1

DAILY GEOLOGICAL REPORT

DGR 17

Date: Report Period: Days From Spud:	30 December 2008 06:00 – 06:00 hrs AEDT 16	Licence / State: Rig: RT - SEAFLOOR:	VIC/P46 Seadrill: West Triton 76.7m
Current Hole Size:	311mm (12.25")	WATER DEPTH RT:	38.7 m MSL 38.0 m MSL
Depth @ 06:00 Hrs EST:	2807m MDRT 2804.4m TVDRT -2766.4m SS	PTD: Spud Date:	4000.0 m MDRT 14 December 2008
24 Hr Progress: 06:00 – 06:00 EST	0m		
Current Operation:	Circulating, preparing to ceme	nt 244mm (9.675") ca	ising
AFE Cost (Drill)\$	(C&S)\$ (P&A)\$		Cost To Date:

Casing Data	Hole Size	Depth	Casing Size	Wt:	Туре	Shoe Depth	LOT
1	914 mm (36")	119m	762mm (30")		X52	116m	
2	444mm (17.5")	999m	340mm(13.375")	68lb/ft	NT80HE	987m	15.0ppg EMW
3	311mm(12.25")	2807	244mm(9.675")	53.5lb/ft	P110		

Mud Data	Туре:	Wt:	Visc:	WL:	PH:	KCI:	CI -:	PV/YP:	Rmf
12:00	KCI Polymer	10.0	55	5.0	8.8	6.9%	46k	14/36	-

Bit Data	No.	Make	Туре		Туре		Туре		Size	Hours	Meters	Condition
Last	5	Reed	PDC	RSX616M- A10	311mm (12.25")	19.3	410.5	1 1 LT G X I BU TD				

Surveys	Туре	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
76	MWD	2783.95	3.22	72.34	2781.43	73.43	222.43

Fluid Loss	Interval MDRT	Total or Rate (bbl)	Remarks
Mud	2807	nil	No losses whilst running casing

OPERATIONS SUMMARY

Previous 24 hrs Operations Summary at 06:00 hrs AEDT

Made up 244mm (9.675") casing shoe track joints. Ran 244mm (9.675") casing to 2774m Casing took 30klb weight. Attempted to circulate casing – hole packed off. Worked casing 2764-2778m and established circulation – no mud losses. Made up casing hanger to landing string and washed 244mm (9.675") casing 2778-2807m. Made up cementing head and circulated casing.

Anticipated operations:

Cement 244mm (9.675") casing. Run seal assembly. Pressure test BOP. Make up 216mm (8.5") Drilling Assembly and RIH.



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FORMATION TOPS									
FORMATION	ACTUA	L TOP	High / Low	High / Low	PROGN	OSED TOP			
	(MDmRT)	(mSS)	Prognosis	Normanby-1	(MDmRT)	(mSS)			
Heytesbury Group	76.7	-38.7	0m	10 High	76.7	-38.7			
Nirranda Group	492	-454	49m Low	145 High	443.0	-405.0			
Dilwyn Formation	576	-538	38m Low	152 High	538.0	-500.0			
Pember Mudstone	963	-925	15m Low	255 High	948.0	-910.0			
Pebble Point Formation	1075	-1037	47m Low	227 High	1028.0	-990.0			
Timboon Sandstone	1092	-1054	44m Low	236 High	1048.0	-1010.0			
Paarratte Formation	1245	-1207	22m Low	251 High	1223.0	-1185.0			
Skull Creek Mudstone	1705	-1666	1m Low	258 High	1703.0	-1665.0			
Nullawarre Greensand	1850	-1811	26m Low	232 High	1823.0	-1785.0			
Belfast C & B Mudstone	1905	-1866	26m Low	232 High	1878.0	-1840.0			
Belfast A Mudstone	2160	-2120	5m High	253 High	2163.0	-2125.0			
Flaxman Formation					2938.0	-2900.0			
Waarre Formation Unit C					3228.0	-3190.0			
Waarre Formation Unit B					3533.0	-3495.0			
Waarre Formation Unit A					3588.0	-3550.0			
Eumeralla Formation					3988.0	-3950.0			
Total Depth					4000.0	-3962.0			

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS
2807m	No new formation drilled	

GAS	MD (m)	Peak	Background	Chromatograph
Trip Gas				
Connection Gas				

GEOLOGICAL SUMMARY

INTERVAL ROP (m/hr)	LITHOLOGY	GAS (Peak / BG) Composition %
2807	No new formation drilled	

REMARKS:

DGR 17 links to DDR 20

Run3 LWD Sonic and Resistivity memory data was downloaded and is of good quality.

LWD Offsets from Bit:

Run 4:

TBA

Geologists: Roman Leslie / Greg Clota